

### SKIP-A-PAY

Community Resource offers qualified members the option to skip one monthly loan payment per qualified loan for one monthly payment twice in a calendar year. This offer can be used once during the Summer and once during the Winter with the available skip months of July or August and November or December. There is a \$35 processing fee per request and \$50 if your loan payment is \$500 or more. **Please read this form carefully then sign and return it to us in person or by mail.** This form with skip fee must be submitted at least **5 days in advance of the loan due date.**

Name: \_\_\_\_\_ Member Number: \_\_\_\_\_

Daytime Phone: \_\_\_\_\_ Email Address: \_\_\_\_\_

					Next Start Date
Loan Suffix: _____	Skip Month (choose one):	Summer	<input type="radio"/> June	July	<input type="radio"/> August
		Winter	<input type="radio"/> November	December	January _____
Loan Suffix: _____	Skip Month (choose one):	Summer	<input type="radio"/> June	July	<input type="radio"/> August
		Winter	<input type="radio"/> November	<input type="radio"/> December	January _____
Loan Suffix: _____	Skip Month (choose one):	Summer	<input type="radio"/> June	July	<input type="radio"/> August
		Winter	<input type="radio"/> November	<input type="radio"/> December	January _____

Total Skip Fee \$ \_\_\_\_\_

Please take the processing fee from my:  Savings  Checking  ACH (Enter account at other FI below)

Name of Financial Institution: \_\_\_\_\_

Account Number: \_\_\_\_\_ ABA/Routing Number: \_\_\_\_\_

Account Type at other Financial Institution: (Check one)  Savings  Checking

I (we) hereby authorize Community Resource FCU (CRFCU) to initiate a debit entry to my (our) account indicated above at the financial institution named above, hereafter called Institution, and to debit the same such account as indicated above. I (we) acknowledge that the origination of ACH transactions to my (our) account must comply with the provisions of U.S. Law. Authorization will require funds to be available in the account. Entries returned due to non-sufficient funds will be charged a fee as set forth in CRFCU's Fee Schedule. By signing below, you also authorize CRFCU to initiate a one-time fee of \$20 if the item is returned to us un-paid and there are no funds on deposit at CRFCU in which to collect this fee

\_\_\_\_\_  
Borrower's Signature\*

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Borrowers Signature

\_\_\_\_\_  
Date

*\*If joint account, one signature required*

**TERMS:**

By participating in the Community Resource FCU Skip-a-Payment promotion. I/we agree to the following:

\*Terms and Conditions. All requests are subject to approval. You must be in good standing and your loan(s) must not be in default. Eligible loans are those loans that have made a minimum of six (6) full monthly payments with a satisfactory payment history. The following loans are eligible for the Skip-A-Pay program, Personal, Auto (Excludes Energize Auto Loans), Powersports, RV and Boat. This offer is valid for only one monthly payment and not more than 2 non-consecutive months within a 12-month period. CRFCU must receive your application for Skip-A-Pay at least 5 days in advance of your loan payment due date. In the month you choose to skip, the Skip-A-Pay is equal to: One payment for monthly payment frequency. There is a \$35.00 processing fee per request and \$50.00 for a payment \$500 or more, per loan. By signing the Skip-A-Pay request or agreeing to the terms through CRFCU, you understand that interest will continue to accrue and may extend the term of your loan, which may change the total amount and schedule of your payment. Skipped payments may affect GAP claims.

**Back Office Use Only** Fee Processed \_\_\_\_\_

Date Processed: \_\_\_\_\_ Processors Initials: \_\_\_\_\_

