

COMMUNITY CONNECTION

2ND QUARTER 2023



Take on Projects When Convenient With a Home Equity Line of Credit

A home equity line of credit, also known as a HELOC, can be a great option for some individuals. A HELOC is a revolving line of credit for a homeowner to borrow against the equity they have in their homes. Understanding what you can use a HELOC for, and why you would want to use a HELOC can help you decide if this is the right type of debt for you to take on.



HELOCs can be a great way to fund certain things like home improvements, education, or even an emergency. HELOCs are a valuable financial tool for homeowners who need funds for a specific reason. They offer lower interest rates, more flexibility, and potential tax benefits. You want to ensure that you use your HELOC on something that will give you a positive investment return.

You can easily call one of our Financial Service Representatives at 518-783-2211 to talk about your options or **Appy Today** for your Home Equity Line of Credit.

A look inside:

1. Home Equity Line of Credit
2. Youth Savings Month
3. New Energize Auto Program
4. Boat, RV, Powersport Loan
5. Military Saves Week
6. Fun National Holidays
7. Annual Meeting Registration

Locations:

20 Wade Rd. | Latham, NY 12110

631 Bloomingrove Dr. | Rensselaer, NY 12144

Website:

CommunityResourceFCU.com

Phone Number:

518-783-2211

Hours of Operation:

Monday: 8:30 am - 4:30 pm

Tuesday: 8:30 am - 4:30 pm

Wednesday: 9:30 am - 4:30 pm

Thursday: 8:30 am - 4:30 pm

Friday: 8:30 am - 6:00 pm

Saturday: 9:00 am - 12:00 pm

April is Youth Savings Month



Saving money can be daunting but it doesn't need to be. The first small step is usually the hardest, but once it's taken, the power of saving is unleashed, and you can use momentum to propel you forward. This year's theme for National Credit Union Youth Month is "Unleash the Power of Saving at Your Credit Union."

Community Resource FCU has tools to help unleash the power of saving. With a youth saving account that earns compound interest, young members can deposit small amounts on a regular basis and watch their savings grow. They can even get paid for their good grades! The earlier they start a savings account, the more it will grow, and the easier it will be to achieve their dreams.

If you have been wondering how to empower your kids to save for their future, National Credit Union Youth Month is a great opportunity to start! Join us this April as credit unions across the country encourage youth to start saving regularly.

Open an account at Community Resource FCU and help them learn that saving, no matter how small the amount, can help them achieve their dreams.

Get The Car of Your Dreams with Energize Auto!

Community Resource FCU is introducing a new way to get the car of your dreams - Energize Auto! Energize Auto is a lease-like auto loan option that has a low payment like a lease but the ownership of a regular auto loan. Energize Auto offers you greater flexibility both during the loan and at loan maturity.

With Energize Auto you have options. At any time during your loan term you can:

- sell the vehicle, pay the loan balance (including residual value) and keep any difference
- Use the vehicle as a trade-in, and the loan balance (including residual value) is paid as part of the transaction
- Keep the vehicle and refinance the loan balance (including residual value) as a used vehicle loan

When the loan matures you can return the vehicle and "walk away" from the residual value. It's that simple!

WHY PAY FOR THE WHOLE CAR?

PAY FOR WHAT YOU USE WITH A
GUARANTEED FUTURE VALUE (GFV)

\$40,000



GUARANTEED FUTURE VALUE
(GFV)
\$18,500

PAY FOR WHAT
YOU USE
\$21,500

Want to know more about our new Energize Auto program? You can visit our website **HERE**. Click **HERE** to use our car calculator to compare the cost of purchasing a vehicle to that of using alternative financing.



Enjoy Life From a Whole New Perspective

Whether you want to ride the waves or hit the open roads, Community Resource FCU is the place for affordable boat, RV, and powersport financing. Choose from a variety of competitive rates and terms to meet your financial needs.

CRFCU offers loans for the following:

- New and Used RV
- New and Used Boats
- ATVs, UTVs, Snowmobiles, and Jetskis
- Travel trailers, Campers, and Fifth Wheelers

Apply now for a loan and start living all your adventures this summer!



Over the past few years Military Saves has been exploring what it means to be financially confident. We've been able to define the emerging phrase as this:

Financial confidence is the intersection of building a savings habit, knowing what resources you have available to support your financial stability, and taking advantage of those resources as needed.

Community Resource FCU is proud to be a participating organization again this year. Watch our social media April 24-28, 2023 for more information.

Fun National Holidays

Sometimes we just need something fun to celebrate. Enjoy these less well-known national holidays and find something to celebrate everyday!

APRIL:

10th: National Sibling Day

11th: National Pet Day

12th: National Grilled Cheese Sandwich Day

15: National Glazed Spiral Ham Day

16th: National Wear Pajamas to Work Day

20th: National Pineapple Upside-Down Cake Day

27th: National Teach Children to Save Day

MAY:

1st: Silver Star Service Banner Day

4th: National Star Wars Day

6th: National Fitness Day

11th: National Eat What You Want Day

12th: National Military Spouse Appreciation Day

17th: National Cherry Cobbler Day

20th: Armed Forces Day

23rd: National Lucky Penny Day

31st: National Smile Day



Annual Meeting Registration May 23, 2023

Scan the QR code above or click [HERE](#) to register for our annual meeting. It will be held at 5 Computer Drive South, Albany, NY 12205. Hors D'oeuvres at 5:30 PM, meeting from 6:00 - 7:00 PM. In-person and virtual options available.