

COMMUNITY CONNECTION

4TH QUARTER 2022



Refer-A-Friend. Earn \$50 each! *Win-Win!*

We put our members first at Community Resource Federal Credit Union. As a current member, you know that we strive to offer members the most affordable options to help you save, borrow, and manage your finances.

Our CommYOUnity starts with YOU! Take the time to share this message with your friends and family members! When you Refer-A-Friend you earn \$50 and your friend earns \$50 too! It's a win-win! Share how amazing it is to be a Community Resource Federal Credit Union member.



[Refer-A-Friend Here](#)



Holiday Skip-A-Pay *Give yourself a gift!*

Want some extra cash in your pocket? Skip-a-Pay is the fast and easy way to stretch your budget.

[Click Here to learn more](#)

A look inside:

1. Special Promotions
2. Save Money This Holiday Season
3. Student Loan Forgiveness
4. Ribbons & Bows Need Holiday Loans
5. Simplify the Holidays

Locations:

20 Wade Rd. | Latham, NY 12110

631 Bloomingrove Dr. | Rensselaer, NY 12144

Website:

CommunityResourceFCU.com

Phone Number:

518-783-2211

Hours of Operation:

Monday: 8:30 am - 4:30 pm

Tuesday: 8:30 am - 4:30 pm

Wednesday: 9:30 am - 4:30 pm

Thursday: 8:30 am - 4:30 pm

Friday: 8:30 am - 6:00 pm

Saturday: 9:00 am - 12:00 pm



Save Money This Holiday Season

The holiday season is full of family gatherings, sharing memories, and of course, spending money. When the money belt is already tight, it can be hard to not go into debt buying your loved ones all the gifts. In fact, data from RetailMeNot shows that consumer spending is projected to increase this holiday season from last year. Before you go filling your cart with all the gifts, there is a way you can avoid over-spending while still feeling that holiday cheer.

Keep a shopping gift list and the price of the item. You can do this on a spreadsheet to keep it organized. While keeping a shopping list may seem like one more daunting task, it is a mental trick that can help you save money during the holiday season and throughout the year.

Creating a holiday gift spreadsheet helps you separate shopping from buying. What you do is shop online and instead of immediately purchasing the item you want, copy and paste its link into a master spreadsheet, almost like it is your shopping cart. The purpose of this activity is to help you feel more in control of what you are purchasing.

Once you've made your list, go back into your list in late November or the first week of December for part two: the buying phase.

Have your budget in mind and review your list. Now filter the list according to your budget. Purchase items at once and put the stress of buying gifts behind you.

This two-part gift spreadsheet idea allows you to get excited about gift shopping while also thinking about what you can realistically spend.



Student Loan Forgiveness

What we know so far...

The U.S. Department of Education said that the student loan forgiveness application should go live in October. The White House has shared new information on what we can expect to see. Here is the information we know so far:

1) The application should go live in October.

The White House continues to say the application will go live in October.

2) No documentation will be required.

Borrowers will be able to self-attest that they meet the requirements for forgiveness.

3) Some borrowers may need to verify income.

Some borrowers may need to provide documentation at the Education Department's request.

4) Those who lie could face stiff penalties. Not only would you be subject to fines and jail time, but you could also be charged with wire fraud or mail fraud for lying on the application.

5) Forgiveness may come within weeks. The U.S. Department of Education says that once a borrower applies, they will get the relief within 6 weeks.

For more detailed information about student loan forgiveness
[click here](#)



Ribbons & Bows Need Holiday Loans

A holiday loan is a personal loan that is used to help pay for holiday expenses. Many find it easy to use a holiday loan to help pay for all the presents you want to give your loved ones. A holiday loan can help ease the strain that gift-giving can make on your finances. Another big cost that a holiday loan could cover is travel expenses. At this time of year, we all want to spend time with our family and friends. However, paying for flights, a place to stay, gas, and meals can be costly. With so many other expenses happening during this time of year, a holiday loan can give you a cushion to go where you need to go and enjoy the holidays with the people you love. Are you hosting holiday parties this year? Whenever your holiday celebration takes place, a holiday loan can be used to help cover some of those expenses, such as decorating, food to cook, or the catering bill. Whatever your reason is for a little extra cash during the holidays, Community Resource FCU can help. Apply today and feel the relief.

Apply for a personal holiday loan here

You can afford gifts for everyone on your nice list!

Simplify the Holidays

The holiday season can be stressful. Here are some tips to help you simplify the holiday stress and enjoy your time.

- 1) Prioritize your priorities.** Take time to decide what is most important to you on the holidays and use that list to decide what activities you will and will not do.
- 2) Adjust your holiday expectations.** Stop aiming for the perfect holiday parties and experiences you see on social media and TV. Keep your focus on your priorities and what matters most to you.
- 3) Keep your focus on gratitude.** Actively look for things to be grateful for during this time and appreciate the simple joys.
- 4) Declutter before and/or after the holidays.** Starting with less and making room for the new things helps the holiday season be a little less overwhelming.

Have you seen our commercial?

It is important to us at Community Resource FCU that you know we put our members first. We take the time to care for and listen to our member's needs. If you haven't seen our commercial sharing this message view it here:

[CommYOUunity Commercial](#)

