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TRUTH-IN-SAVINGS DISCLOSURE

I. SHARE SAVINGS ACCOUNTS AND SHAREDRAFT CHECKING ACCOUNTS —

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share Savings, Special Share Savings, IRA Savings, Money Market, Holiday Club, Vacation Share Savings, HSA Savings, Save-Up Share Savings, Business Share Savings, Community Dividend Checking, Mortgage Holding Share Savings, Teen Share Savings, and Youth Savings accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yield as of the last dividend declaration date, which is set forth in the Rate Schedule. The **Share Savings, Special Share Savings, Save-Up Share Savings, Business Share Savings, Mortgage Holding Share Savings, Vacation Share Savings, and HSA Savings** accounts are tiered rate accounts. If your average daily balance is from \$100.00 to \$9,999.99, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply. If your average daily balance is from \$10,000.00 to \$49,999.99, the second dividend rate and annual percentage yield listed for this account will apply. If your average daily balance is from \$50,000.00 or greater, the third dividend rate and annual percentage yield listed for this account will apply. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. The **IRA Savings** account is a tiered rate account. If your average daily balance is from \$0 to \$9,999.99, the first dividend rate and annual percentage yield listed for this

account in the Rate Schedule will apply. If your average daily balance is \$10,000.00 to \$49,999.99, the second dividend rate and annual percentage yield listed for this account will apply. If your average daily balance is \$50,000.00 to \$99,999.99, the third dividend rate and annual percentage yield will apply. If your average daily balance is \$100,000.00 or greater, the fourth dividend rate and annual percentage yield will apply. The **Youth Savings and Teen Savings** accounts are tiered rate accounts. If your average daily balance is from \$0 to \$2,499.99, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply. If your average daily balance is from \$2,500.00 to \$9,999.99, the second dividend rate and annual percentage yield listed for this account will apply. If your average daily balance is from \$10,000.00 to \$49,999.99, the third dividend rate and annual percentage yield listed for this account will apply. If your average daily balance is \$50,000.00 or greater, the fourth dividend rate and annual percentage yield will apply. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. The **Money Market** account is a tiered rate account. If your average daily balance is from \$0 to \$2,499.99, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply. If your average daily balance is \$2,500.00 to \$9,999.99, the second dividend rate and annual percentage yield listed for this account will apply. If your average daily balance is \$10,000.00 to \$49,999.99, the third dividend rate and annual percentage yield will apply. If your average daily balance is \$50,000.00 to \$99,999.99, the fourth dividend rate and annual percentage yield will apply. If your average daily balance is \$100,000.00 or greater, the fifth dividend rate and annual percentage yield will apply. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. The **Community**

Dividend Checking account is a tiered rate account. If your average daily balance is \$0 to \$999.99, the first dividend rate and annual percentage yield listed for this account will apply. If your average daily balance is \$1,000.00 or greater, the second dividend rate and annual percentage yield listed for this account will apply.

2. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. ACCRUAL OF DIVIDENDS — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

5. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit at least the par value of one (1) full share in a Share Savings, Youth Savings, or Teen Checking account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Community Dividend Checking accounts, there is a minimum average daily balance required to avoid a service fee for the dividend period. If the minimum average daily balance is not met during the dividend period, there will be a service fee as stated in the Fee Schedule. For Share Savings, Special Share Savings, IRA Savings, Money Market, Vacation Share Savings, and Community Dividend Checking accounts,

there is a minimum average daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum average daily balance is not met, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the average daily balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

6. ACCOUNT LIMITATIONS — For Share Savings, Special Share Savings, IRA Savings, Money Market, Holiday Club, Vacation Share Savings, HSA Savings, Teen Checking, and Youth Savings accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Sharedraft Checking, Community Dividend Checking, and HSA Checking accounts, automatic transfer from shares to cover overdrafts in your sharedraft account are limited to three (3) per month and are subject to a fee as disclosed in the Fee Schedule. For HSA Checking and Community Dividend Checking accounts, no account limitations apply.

7. FEES FOR OVERDRAWING ACCOUNTS — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees

may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

8. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

II. CERTIFICATE ACCOUNTS —

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share Certificate and IRA Share Certificate accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. DIVIDEND PERIOD — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends are stated in the Rate Schedule.

4. BALANCE INFORMATION — The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account,

you must deposit or already have on deposit at least the par value of one (1) full share in a Share Savings, Youth Savings or Teen Checking account. Some accounts may have additional minimum opening deposit requirements. For all accounts, dividends are calculated by the average daily balance method, which calculates dividends by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

5. ACCRUAL OF DIVIDENDS — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. The member has the choice of withdrawing dividends monthly. If the member does nothing, dividends will remain on deposit and will not be paid out.

6. TRANSACTION LIMITATIONS — For all accounts, after your account is opened you may make withdrawals subject to the early withdrawal penalties stated below.

7. MATURITY — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

8. EARLY WITHDRAWAL PENALTY — We may impose a penalty if you withdraw from your account before the maturity date.

a. Amount of Penalty. For Share Certificate and IRA Share Certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of one (1) year or less 90 days' dividends

Terms of greater than one (1) year 180 days' dividends

b. How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

c. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without

imposing an early withdrawal penalty under the following circumstances:

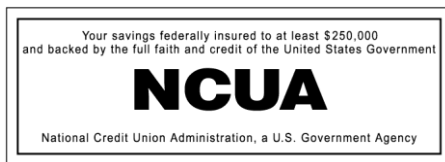
- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account "IRA" and any portion is paid within seven (7) days after the establishment; or where the account is a Keogh Plan "Keogh" provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner becomes disabled.

9. RENEWAL POLICY — The renewal policy for your accounts is stated on the Maturity Notice. For all accounts, your account will automatically renew for another term upon maturity. You have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

10. NONTRANSFERABLE/NONNEGOTIABLE — Your account is nontransferable and nonnegotiable.

11. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1



Community Resource Federal Credit Union is a community credit union that serves anyone who lives, works, worships or attends school in Albany, Saratoga, Schenectady and Rensselaer County. Relatives of members and those who live in the same household as members are also eligible.

CALL (518) 783-2211 FOR DETAILS!