



The Friendly place to bank.

HOLIDAY SKIP-A-PAYMENT

Holiday Skip-A-Payment allows you to skip either your November, December, or January payment. There is a processing fee of \$35 per loan or \$50 if your loan payment is \$500 or more. Please read this form carefully then sign and return it to us in person, by mail or by fax. If this is an ACH payment, it must be submitted 5 days before the skip date.

- o Yes, I want to take advantage of the Holiday Skip-A-Payment!

Name: _____

Daytime Phone: _____ Email Address: _____

Member Number: _____ Loan Suffix: _____

- o Yes, I have an ACH loan payment. Amount: \$ _____

- o No, I make my loan payment by coupon. Amount: \$ _____

I want to skip my loan payment for (choose only one): o November o December o January

Please take the processing fee from my: o Savings o Checking o Check enclosed

Borrower's Signature* _____

_____ Date

Co-Borrowers Signature _____

_____ Date

*If joint account, one signature required

TERMS:

By participating in the Community Resource FCU Skip-a-Payment promotion. I/we agree to the following: The loan payment I/we have designated on this certificate will be deferred for one month. I/we understand that in order to be eligible to participate in the Community Resource FCU Skip-a-Payment program, my/our loan must be at least six months old and my/our MONTHLY loan payment must be on time. I/we understand that: interest will continue to accrue on the outstanding balance of my/our loan until it is paid in full; I/we continue to be responsible for the entire outstanding principle and interest of my/our loan; I/we will be responsible to continue to make the monthly payment(s) after the original maturity date until all principal and interest is paid in full; and my/our pledge of security shall remain in effect until the loan is fully repaid. I/We understand that our next regular payment will be due on the scheduled payment due date following the MONTH I/we have elected for the Holiday Skip-A-Payment. I/We also understand that any credit life, credit disability and/or debt protection insurance on my/our loan will continue to be assessed until the new maturity date of the loan. This offer does not apply to mortgages, home equities, lines of credit, shared secured loans, student/education loans, or credit cards. This offer is subject to further review for those members who have existing alternate payments or any other financial relief (workout) loans.

Back Office Use Only
New Start Date: _____ Date Processed: _____ Processors Initials: _____

518.783.2211 phone



20 Wade Rd. • Latham, NY • 12110
www.communityresourceFCU.com



Federally Insured by NCUA | NMLS# 779828

518.783.2266 fax

