

### Overdraft Options

Member Account #: \_\_\_\_\_

Date: \_\_\_\_\_

Member Name(s): \_\_\_\_\_

\_\_\_ New Overdraft    \_\_\_ Update to Existing Overdraft

*If my/our Checking Account becomes overdrawn, checks may be paid as follows:*

**Overdraft Selection:**

- Option #1: Transfer funds from my/our Overdraft account \_\_\_\_\_ suffix \_\_\_\_\_.  
\*A fee of **\$5.00** will be charged per qualifying transfer.  
\*\*Federal Regulation D states that you may make no more than six (6) automatic or preauthorized transfers from your *share savings* account per calendar month or statement cycle. (The monthly limit is based on when the transaction is processed, not when the check or item was written or authorized) If you make a combination of check/drafts and automatic or preauthorized withdrawals, the total limit is still six.
- Option #2: Add the overdraft amount (in \$50 increments) to a Line of Credit suffix \_\_\_\_\_ on account \_\_\_\_\_. I/We have completed the application for a Line of Credit and I/we understand that my loan request must be approved before I can use the loan for an overdraft.
- Option #3: I/We would like overdrafts to be paid from both my/our Overdraft Account and the Line of Credit as described above. I would like to:
  - Use Overdraft account \_\_\_\_\_ suffix \_\_\_\_\_ first, then the loan suffix \_\_\_\_\_ on account \_\_\_\_\_ if shares are depleted.
  - Add on to the Line of Credit loan suffix \_\_\_\_\_ on account \_\_\_\_\_ first, then transfer from Overdraft account \_\_\_\_\_ suffix \_\_\_\_\_ if nothing is available on the loan.
- Option #4: I do not want any overdraft coverage.

**Courtesy Pay Options:** Cannot be combined with an Overdraft Line of Credit Loan. You can OPT out of the program at anytime

- Option #1: Check/ACH overdraft protection only \_\_\_\_\_ (Initial) Disclosure Received
- Option #2: Both Check/ACH and Debit Card/ATM overdraft protection \_\_\_\_\_ (Initial) Disclosure Received
- Option #3: I do not want this form of overdraft protection on my account
- Option #4: Not Eligible

**What Your Costs and Options Are for Overdraft Protection**

Options	Cost
Good Account Management	\$0.00
Link to Overdraft Account	*\$5.00 Transfer Fee for checks/electronic payment
Link to Line Of Credit	NO FEE- pulls in \$50 increments and interest accrues daily on the balance.
Courtesy Pay Overdraft Protection Plan	\$30.00 Fee for each Check/Electronic payment cleared and/or any ATM withdrawals or one time debit card transaction that causes a negative balance in the account.
Bounced Check/Electronic Payment	\$30.00 Fee plus any additional fees charged by merchant due to the check/electronic payment being returned as unpaid

Member Signature(s): \_\_\_\_\_ Date: \_\_\_\_\_

Office Use Only: (Updated 8/2017)

Processor Initials: \_\_\_\_\_ Date: \_\_\_\_\_

Courtesy Pay Disclosure Mailed Date: \_\_\_\_\_ Initials: \_\_\_\_\_